What's your Savings Per Employee?

Save thousands of dollars each year.

Optimize employee time, maintain accurate time records, protect against costly time theft, promote timeliness & improve productivity in the workplace with intuitive & reliable time clocks, automated time clock systems & document stamps.

Process of elimination.

Depending on the time clock you choose, here's how you can save on payroll spending:

- Eliminate payment for long breaks or late arrival
- Eliminate inaccurate time card calculations due to human error
- Eliminate time card audit time
- Eliminate manual payroll management
- Eliminate buddy punching
- Eliminate lost productivity

See back to calculate Savings Per Employee (SPE)

Auto Aligning Time Clocks : Time Clocks & Document Stamps : Auto Totaling Time Clocks : Swipe Card Time Clock Systems : Proximity Time Clock Systems : Biometric Time Clock Systems

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SPE Factor Savings

Factor	Description	Minutes Saved Per Day[1]	Annual Savings Per Employee[2]
Overpayment	Payment for employees who take long breaks & arrive late	6	$796.12
Human Error	Inaccurate time card calculations due to human error	2	$265.37
Audit Time	Time Card Audit Time	5	$663.43
Payroll Automation	Manual payroll management	3	$398.05
Time Theft	Buddy Punching		1% Payroll
Time Clock Punch Method	Swipe Card	.5	$ 66.34
	Biometric	.5	$ 66.34
	Proximity Badge	1	$132.69
Additional Terminal[3]	Additional terminals to accommodate larger workforces	+	--

Savings per Employee Rating

Time Clocks

Time Clocks	Time Clocks & Document Stamps			Auto Totaling Time Clocks		
2650	3500	3600ss	3700	4000HD	5000+	5000+HD

Savings per employee minutes: 2650: 6 · 3500: 6 · 3600ss: 7 · 3700: 6 · 4000HD: 13 · 5000+: 13 · 5000+HD: 13

Time Clock Systems

PC System	Swipe Systems		Proximity Systems		Biometric System
TTPC	EZ	EZ ○ ek	EZ prox ○ ek	Elite prox ○ ek	Elite bio ○ ek

Savings per employee minutes: TTPC: 16 · EZ: 17 · EZ ek: 18+ · EZ prox ek: 18+ · Elite prox ek: 18+ · Elite bio ek: 19+

Ratings represent total minutes saved per day per employee.

[1] Based on American Payroll Association studies. Punch method & additional terminal savings calculated by Pyramid Time Systems.

[2] Based on minutes saved per year @ US Dept. of Labor 2012 Average Hourly Wage including Benefits ($30.62).

[3] Savings dependent upon number of employees processed per terminal.

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TCSPERATE